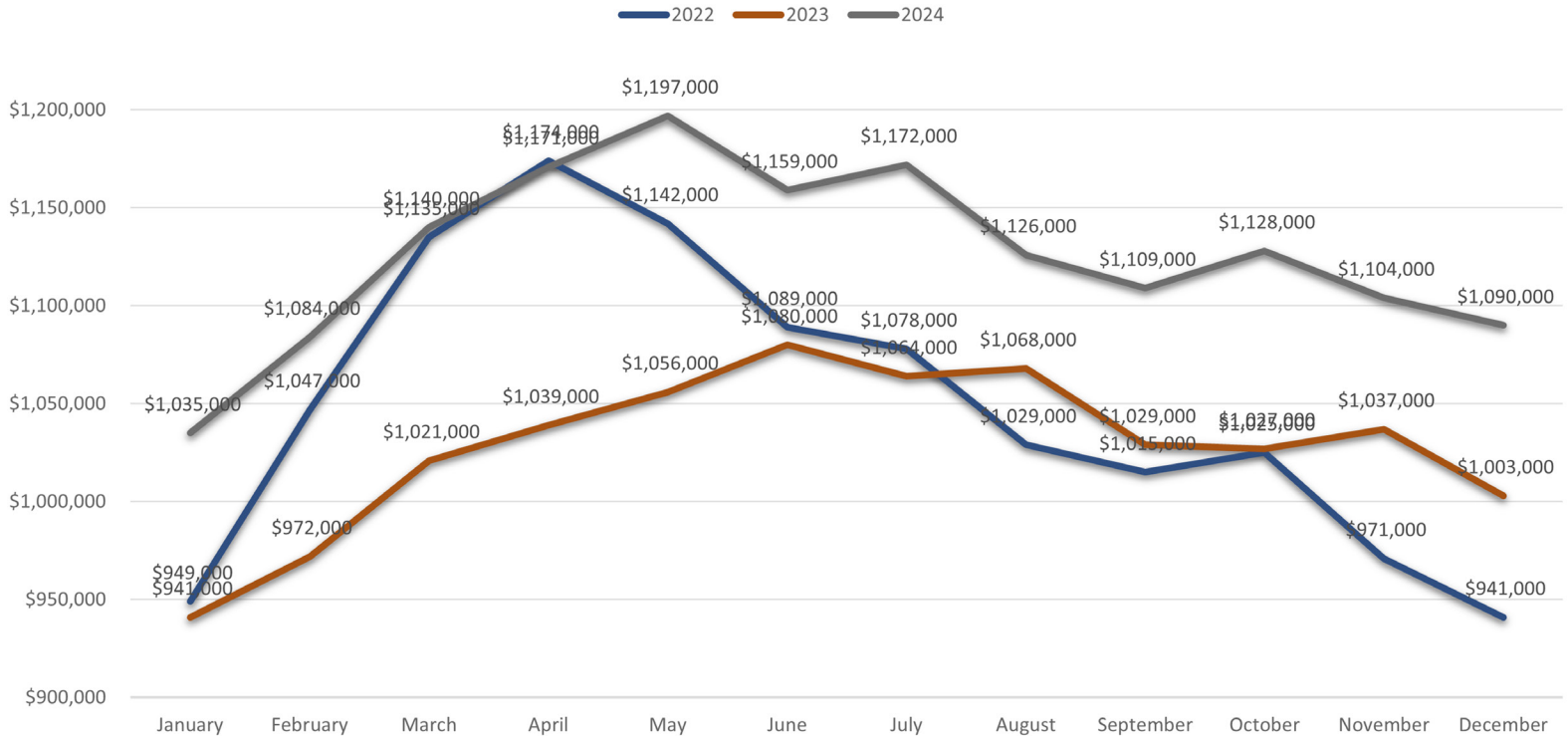


LAKE FOREST PARK REAL ESTATE UPDATE!

ISSUE 125 - NOVEMBER/DECEMBER 2024



Average Sold Price- King & Snohomish Counties



Happy New Year!

Hello past Expanding Horizon Newsletter readers! I hope you find these new revamped postcards and charts informative!

I use King and Snohomish County data to reflect our Lake Forest Park market. After an active fall, prices dipped slightly by year-end 2024. The average sales price in December was \$1,090,000, down 1.3% from November but up 8.7% from December 2023. Price per square foot was \$485, down from a May peak of \$529. Homes averaged 40 days on the market, with a yearly low of 14 days in June. Despite high interest rates, prices remain resilient due to low inventory. I anticipate more sales activity in 2025 as buyers adjust to rates and sellers decide they don't want to wait any longer. Stay tuned and I'll keep you updated!

Considering a move this year? Contact me for a free listing consultation!

DECEMBER 2024:

AVERAGE PRICE: \$1,090,000, \$485/sqft

**AVERAGE
DOM: 40**



Ryan Francescutti

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