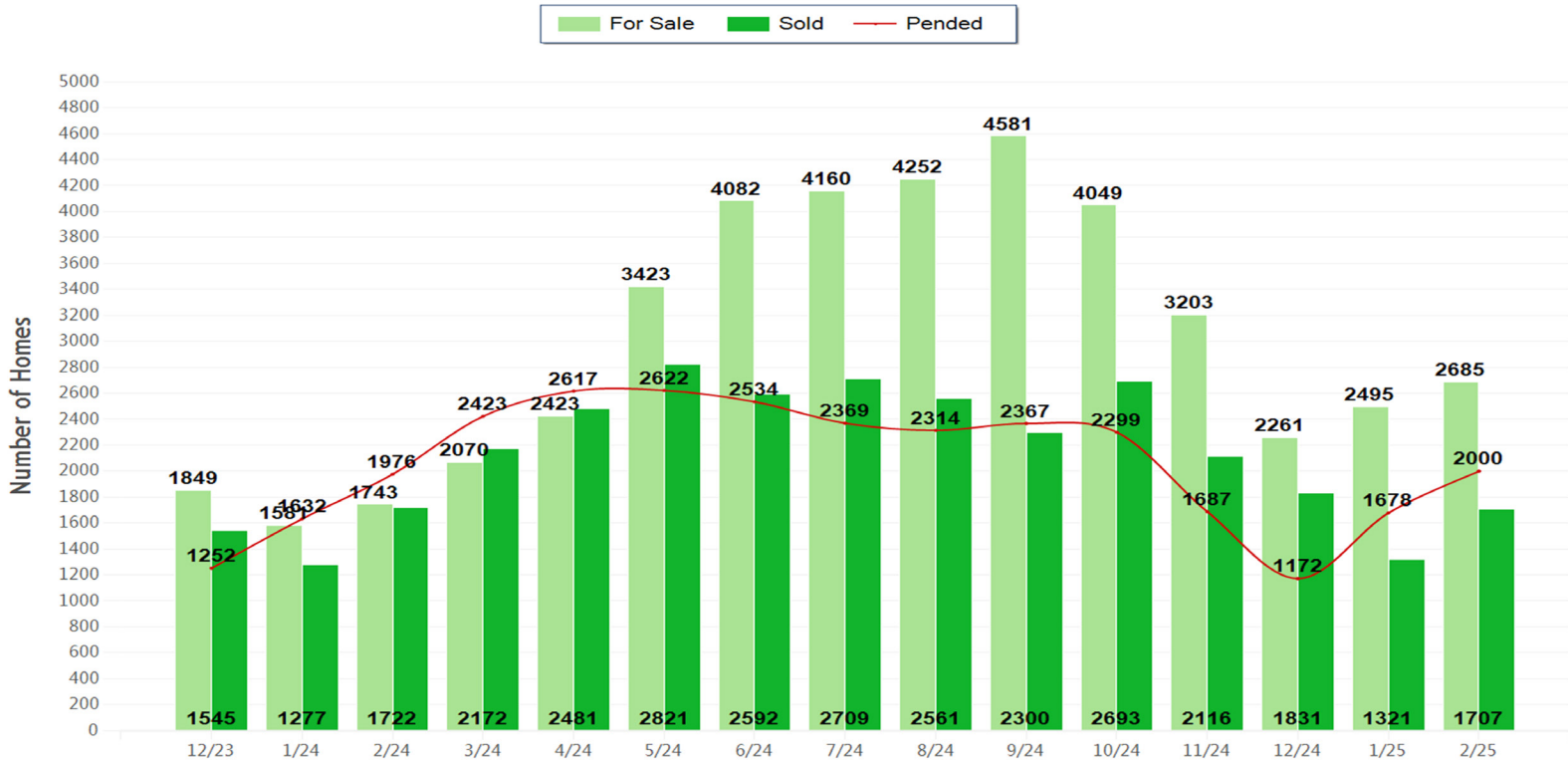


# LAKE FOREST PARK REAL ESTATE UPDATE!



ISSUE 126 - JANUARY/FEBRUARY 2025



# Happy Spring!

Active homes for sale in King and Snohomish Counties jumped 54% in February compared to last year. However, the number of pending and closed sales remained relatively flat year over year. Days on market fell to 34. The average sold price held steady at \$1,087,000, similar to the last few months and unchanged from February 2024. Last year, prices rose through spring (peaking at \$1,197,000 in May) then fell back into year end. Price per square foot rose 3.1% year over year to \$504.

Our Lake Forest Park market is off to a strong start in 2025. The 6 current pending sales have an average market time of only 4 days and many of the 13 closed sales this year had multiple offers and sold over the asking price. Despite the increase in inventory, it's clearly still a seller's market in LFP!

Please call for a free listing consultation if you are considering a move!

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**FEBRUARY 2025:**  
**AVERAGE PRICE: \$1,087,000 - \$504/sqft**

**AVERAGE  
DOM: 34**

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## Ryan Franciscutti

**...IS YOUR LFP REALTOR® AND NEIGHBOR**

Windermere Northlake  
ryan@windermere.com  
206-799-7165  
www.LFPHomes.com

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**WINDERMERE NORTHLAKE**  
17711 Ballinger Way NE  
Lake Forest Park, WA 98155  
(206) 364-8100

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