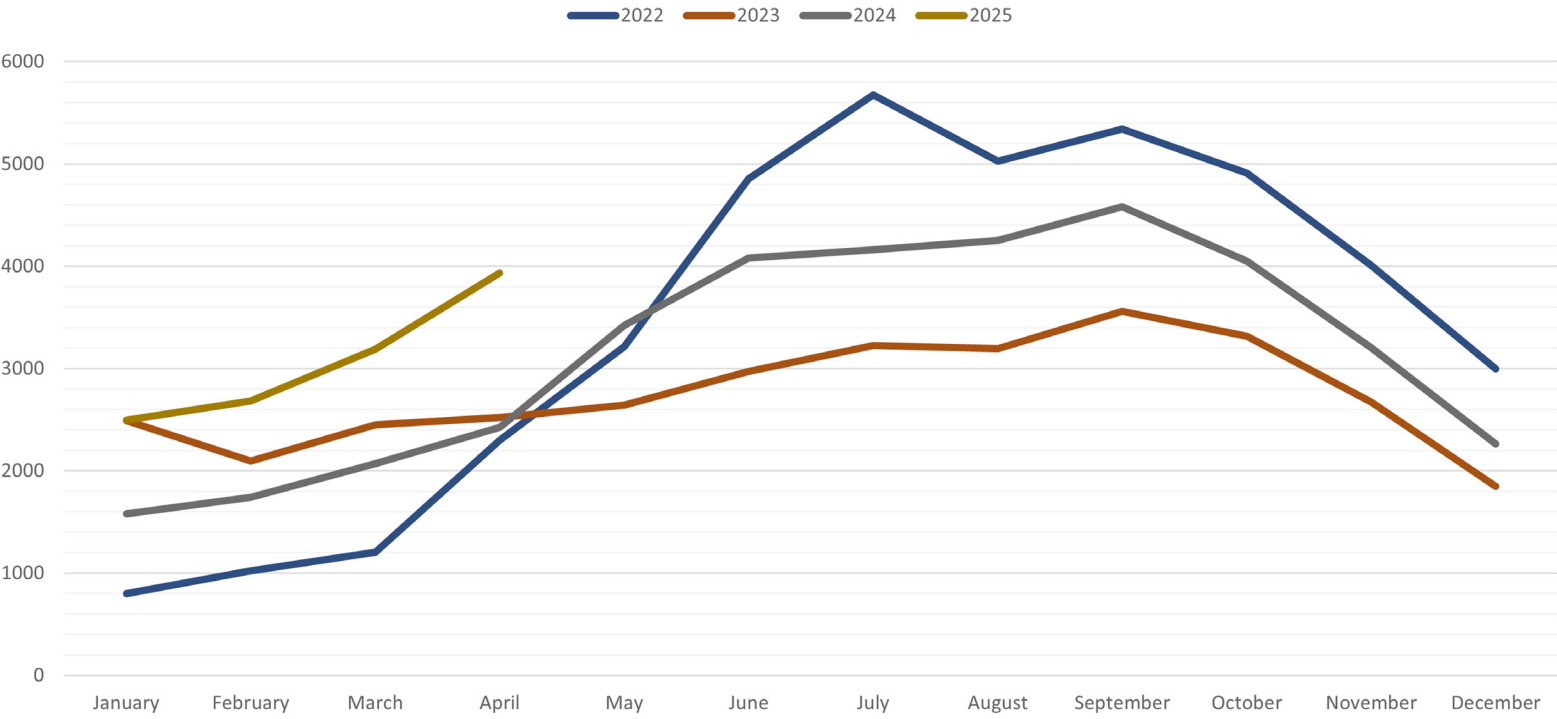


LAKE FOREST PARK REAL ESTATE UPDATE!

ISSUE 127 - MARCH/APRIL 2025



Homes For Sale- King & Snohomish Counties



Mixed Signals

Active homes for sale in King and Snohomish Counties once again rose significantly (up 62% from April 2024,) while pending and closed sales stayed pretty flat year over year. Days on market fell to 19, which is typical for spring. The average sales price increased to \$1,186,000 and the price per square foot jumped to \$534.

While higher inventory offers buyers more options, well-priced and well-maintained homes are still selling fast. In Lake Forest Park and Brier, I've seen reasonably priced homes bid up 10% or more in the last few weeks. Overpriced or less appealing properties, however, are lingering and facing price cuts. Inventory should keep rising through late summer before tapering off. That could put us into a more balanced market later this year. But for now, sellers still have the advantage!

Thinking of selling? Contact me today for a free listing consultation!

APRIL 2025:

AVERAGE PRICE: \$1,186,000 - \$534/sqft

AVERAGE
DOM: 19



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