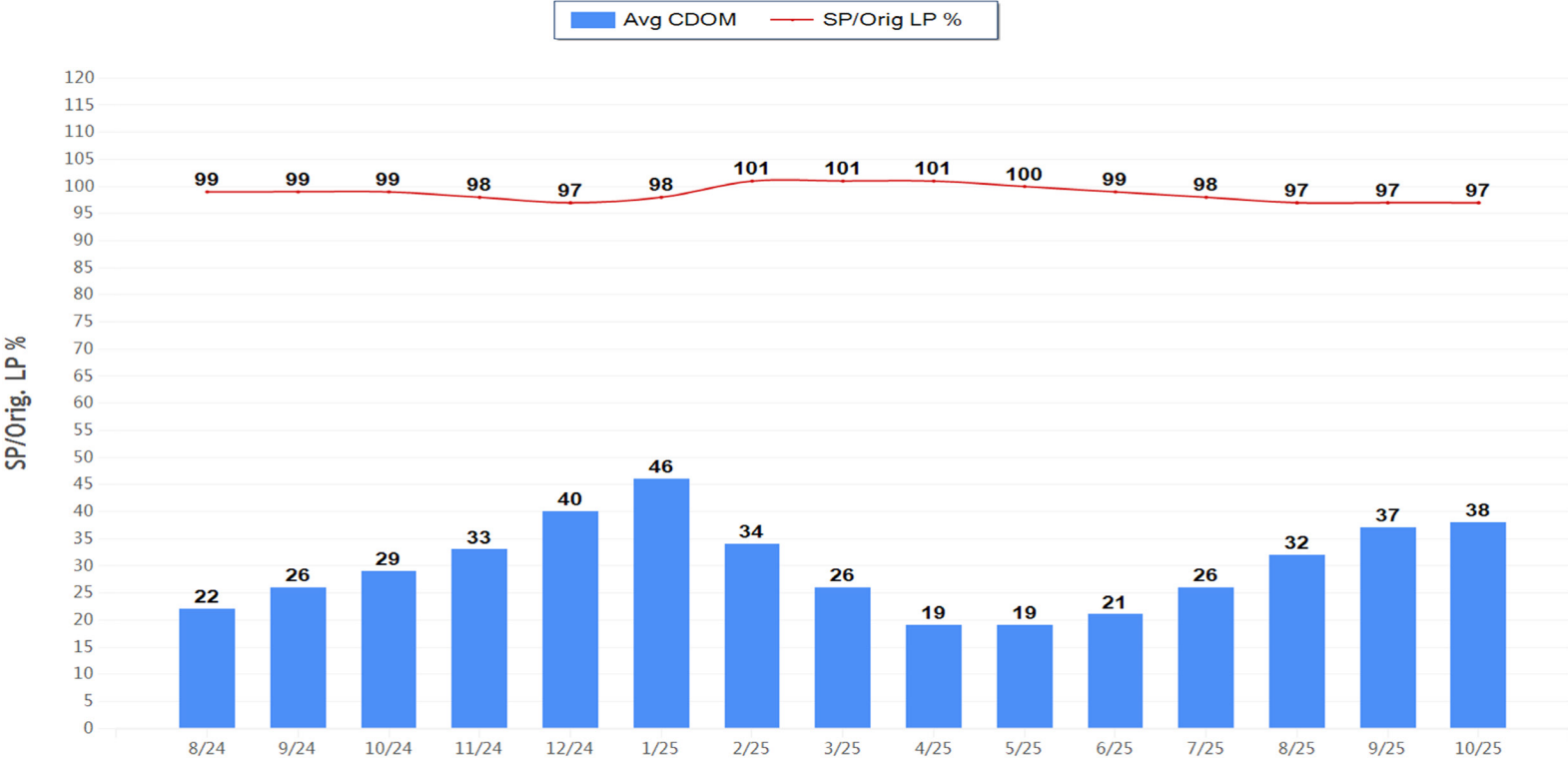


LAKE FOREST PARK REAL ESTATE UPDATE!

ISSUE 130 - SEPTEMBER/OCTOBER 2025



Price It Right or Pay the Price!

This month's chart highlights the Average Consecutive Days on Market (Avg CDOM) and the Selling Price as a Percentage of Original Listing Price (SP/Orig LP%). Market time rose to 38 days from 29 last year, and homes sold 3% below the asking price on average.

However, dig deeper and you see that over half of homes going under contract in less than 15 days averaged 100% of the list price. Sales within 15–30 days averaged 97%, 31–60 days 95%, 61–90 days 93%, and over 90 days sold below 90%. Proper initial pricing is key, but if you miss the mark or the market shifts on you, timely price adjustments often yield better returns than lingering on the market. Despite the rising market time, prices have remained steady and are up 3.3% year-over-year to \$1,165,000.

The first step is to know your market! It's not too soon to start planning for a move next year. Contact me today and let's make a game plan for 2026!

OCTOBER 2025:

AVERAGE PRICE: \$1,165,000 - \$514/sqft

**AVERAGE
DOM: 38**



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