LAKE FOREST PARK REAL ESTATE UPDATE!

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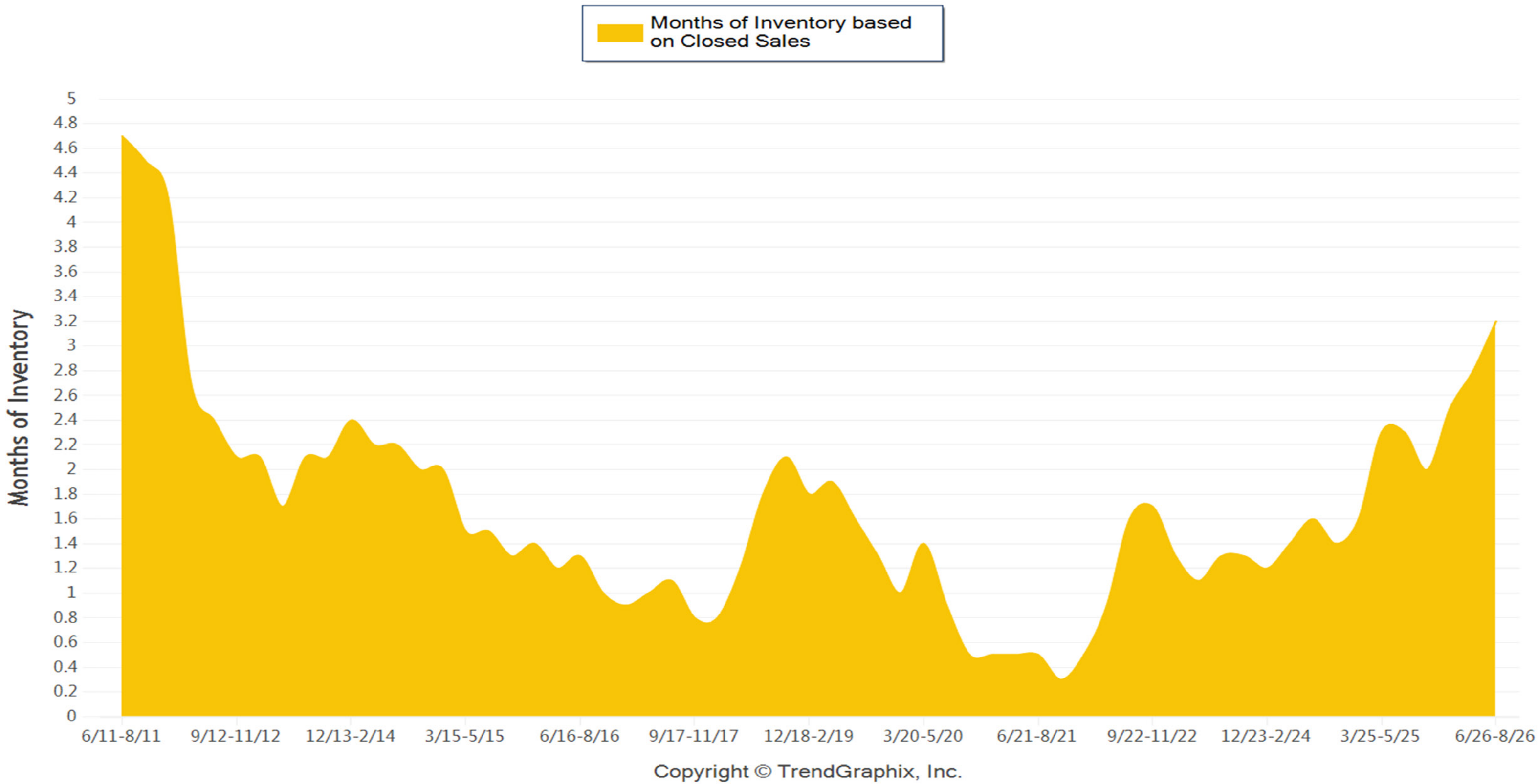

Buyer's Market?

Scan the QR Code to see all sold homes in Lake Forest Park in the last 3 months! Or visit www.LFPHomeSales.com.

The late-summer market continues to lean toward buyers. Active homes for sale in August were 31% higher than a year ago and the highest since 2014. Months of inventory, which measures how long current inventory takes to sell, reached 3.6 months. That is nearly 50% higher than last August and the highest since 2012. Momentum has swung to the far end of a neutral market and sits very close to a technical buyer's market, which I consider to be over 4 months of inventory.

Prices are feeling the pressure. The average sales price has fallen 4.4% since May to $1,117,000, and the average price per square foot has fallen about 5% to $489. Homes are also taking longer to sell, averaging 39 days on market.

For sellers, all is not lost. Preparation and pricing correctly are instrumental as buyers have so many more choices. Give me a call for a free consultation. Likewise, if you or someone you know might be eager to take advantage of this buyer friendly market, reach out to me and I can help you explore and find the best opportunities in Lake Forest Park and surrounding cities.

AUGUST 2026:
AVERAGE PRICE: $1,117,000 - $489/sqft

AVERAGE DOM: 39

Ryan Francescutti

...IS YOUR LFP REALTOR® AND NEIGHBOR

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If you are already working with an agent, this is not meant as a solicitation for that business.

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